

60271 Convention Center Authority-At a Glance

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|---|--|--|---|----------------------|
| Mission | | To provide Nashville with a flexible, multi-use convention facility to serve as a gathering spot for hundreds of thousands of visitors seeing the city for the first time and a central meeting place for its residents. | | |
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| Budget Summary | | 2013-14 | 2014-15 | 2015-16 |
| Expenditures and Transfers: | | | | |
| Special Purpose Fund | | \$ 25,083,000 | \$ 28,620,400 | \$ 32,752,000 |
| Total Expenditures and Transfers | | <u>\$ 25,083,000</u> | <u>\$ 28,620,400</u> | <u>\$ 32,752,000</u> |
| Revenues and Transfers: | | | | |
| Program Revenue | | | | |
| Charges, Commissions, and Fees | | \$ 20,226,100 | \$ 22,397,100 | \$ 28,057,800 |
| Other Governments and Agencies | | 0 | 0 | 0 |
| Other Program Revenue | | 0 | 0 | 0 |
| Total Program Revenue | | \$ 20,226,100 | \$ 22,397,100 | \$ 28,057,800 |
| Non-program Revenue | | 0 | 0 | 0 |
| Transfers From Other Funds and Units | | 4,856,900 | 6,223,300 | 4,694,200 |
| Total Revenues | | <u>\$ 25,083,000</u> | <u>\$ 28,620,400</u> | <u>\$ 32,752,000</u> |
| Expenditures Per Capita | | \$ 38.69 | \$ 43.46 | \$ 49.00 |
| | | | | |
| Positions | Total Budgeted Positions | 156 | 158 | 162 |
| | | | | |
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This component unit's budget is presented here for information only, and is not subject to line-item modification by the Council.

Overview

The Music City Center is Nashville's new convention center located in the heart of downtown. The 2.1 million square foot building sits just south of Broadway between 5th Avenue and 8th Avenue and features a 353,143 square foot exhibit hall with 32 loading docks to provide easy access for convention planners. The LEED Gold certified facility includes a 57,500 square foot Grand Ballroom, the largest grand ballroom in the state, along with the 18,000 square foot Davidson Ballroom. It also offers 90,000 square feet of meeting space, over 100 pieces of public art and a three-level parking garage with spaces for about 1,800 cars. At its tallest point, the building is 150 feet high and overlooks the Country Music Hall of Fame and Bridgestone Arena.

Visited by 600,000 annually, the Music City Center strives to serve the community by bringing meetings and conventions to Nashville. During their first fiscal year of operation, the Music City Center saw record attendance, tourist traffic, tax revenue and hotel occupancy and since opening in May 2013, has generated over \$375 million in economic impact. With the ability to compete for about 75 percent of nation's convention market, the Music City Center plans to make sure that growth continues and will continue to work towards attracting business and convention travelers to Nashville.